

ICISEF 2021

Rethinking the Developmental Role of Islamic Economy and Finance: New Horizons

Congress Dates: 21-24 September 2021

Session Hours: 9.00 – 19.00 (GMT+3)

Venue: Congress planned as a hybrid programme. Opening Ceremony and First Panel will be held at Sakarya University, Sakarya/TURKEY. Rest of the programme will continue as online.

	21 st September
9:30 – 10:00	Registration
10:00 – 11:00	Welcoming Remarks Asst. Prof. Dr. Hakan ASLAN – Director, İSEFAM, Sakarya University Prof. Dr. Azmi OMAR – President and CEO, INCEIF Prof. Dr. Mehmet ASUTAY – Director, DCIEF, Durham University Prof. Dr. Fatih SAVAŞAN – Rector, Sakarya University
11:00 – 13:00	Panel 1: Participation Banking System and Sustainable Finance Moderator: Fatma Çınar, International Relations and Corporate Communications Manager, TKBB Hasan Altundağ, Assistant General Manager, Albaraka Türk Serhan Yıldırım, Head of Capital Markets Division, Emlak Katılım Selman Ortaköy, Strategy and Innovation Group Manager, Kuveyt Türk Gökhan Çiğdem, Commercial Banking Marketing Manager, Türkiye Finans Sabri Ulus, Assistant General Manager, Vakıf Katılım Fehmi Tutulmaz, Head of International Banking Department, Ziraat Katılım
13:00 – 14:00	Lunch Break
14:00 – 15:30	Session 1: Islamic Finance and SDG's Chair: Prof. Dr. Mehmet Saraç <i>OIC Food Security: A Sustainability Perspective</i> , Ahmet Şuayb Gündoğdu <i>Current trends in Shariah-Compliance ESG Investing</i> , Abdessamad Raghbi <i>Green Islamic Finance Framework Based on the Model of Muwakhaat e Madina</i> , Syed Muhammad Abubakar
15:30 – 15:45	Break
15:45 – 16:30	Keynote Speech Prof. Dr. Mahmoud Mohieldin, IMF & UN <i>Sustainable Development and the Role of Islamic Finance</i>
16:30 – 18:00	Session 2: Islamic Finance and SDG's Chair: Assoc. Prof. Dr. Irum Saba <i>Property pPrinciples under the SDGs and Shari'a Rules: The Potential Intersections</i> , Badreddine Berrahlia <i>The Qur'anic Model of Circulation of Wealth and Its Implications for Sustainable Development Goals (SDGs)</i> , Hamid Hasan <i>The Contribution of Islamic Finance to Sustainable Development in the Southern African Region Focusing on Angola, Mozambique, Zambia and Zimbabwe</i> , Angeline Kuware, Isra Fagir

22nd September	
09:00 – 10:30	<p style="text-align: center;">Sessions 3: Macroeconomic View Chair: Asst. Prof. Dr. Shabeer Khan</p> <p><i>Land and Distribution of Income and Wealth: Is it Possible to Derive Insights from Western Thinking for Islamic Economics?</i> Shamim Ahmad Siddiqui</p> <p><i>Public-Private Partnership (PPP) Implementation in OIC Countries: Does Institution Matter?</i> Rahmatina Awaliah Kasri</p> <p><i>Indonesian Economic Diversification as an Emerging Markets Country to Drive Economic Growth</i>, Zulfikar Hasan, Mutia Rosiana Nita Putri</p>
10:30 – 11:15	<p style="text-align: center;">Keynote Speech Prof. Dr. Mehmet Asutay, Durham University, DCIEF “Islamic Development: Islamic Moral Economy Approach”</p>
11:15 – 13:00	<p style="text-align: center;">Panel 2: Sustainability and Islamic Finance Moderator: Prof. Dr Mehmet Asutay, Durham University, UK</p> <p>Asst. Prof. Dr. Dalal Aassouli, Hamad Bin Khalifa University, Qatar Iqbal Asaria, Afkar Consulting Prof. Dr. İbrahim Özdemir, Üsküdar University</p>
13:00 – 14:00	Lunch Break
14:00 – 15:30	<p style="text-align: center;">Session 4: Islamic Banking Chair: Assoc. Prof. Dr. Nisful Laila</p> <p><i>Exploring Contemporary Islamic Finance Theories for Enhancing Research and Development in Islamic Banking</i>, Zubair Ahmed, Mohd Adib Ismail</p> <p><i>Private Credit in Dual Banking Countries: Does Bank Ownership Type Matter?</i>, Nazrul Hazizi Noordin</p> <p><i>Comparison of Interest-Free State Loans in the Ottoman Empire and Medieval Europe</i>, Cem Eyerci</p>
15:30 – 15:45	Break
15:45 – 17:15	<p style="text-align: center;">Session 5: Islamic Economic Thought and Financial Markets (Turkish) Chair: Asst. Prof. Dr. Salih Ülev</p> <p><i>Covid-19 Pandemisinin Katılım-30 Endeksi Üzerindeki Etkisinin Analizi</i>, Ender Baykut, Muhammet Fatih Canbaz</p> <p><i>Belirsizliğin Yükselen Piyasa Ekonomilerindeki İslami Borsalara Etkisi: Covid-19 Döneminde İki İslami Borsanın İşlem Hacmine Yönelik Bir İnceleme</i>, Ömer Tuğsal Doruk</p> <p><i>Dünya Geneline Borç Satışına (Bay Al-Dayn) Dayalı Dış Ticaret Uygulamalarının Faizsiz Finansal Prensiplere Uyumu ve Alternatif Öneriler</i>, Fatih Kazancı</p>
17:15 – 17:30	Break
17:30 – 19:00	<p style="text-align: center;">Session 6: Islamic Banking Chair: Asst. Prof. Dr. İsa Yılmaz</p> <p><i>New Evidence on Islamic and Conventional Bank Efficiency: A Meta-Regression Analysis</i>, Mohamed E. Chaffai</p> <p><i>Does Bank Concentration Mediate the Relationship between Islamic Banking Sector and Economic Growth?</i> Rümeyya Bilgin</p> <p><i>Measuring the Effects of Recent Bank Mergers on the Efficiency and Productivity of Conventional and Islamic Banks in the GCC</i>, Abdul Malik Syed</p> <p><i>Performance Evaluation of Islamic Banks Using Balanced Scorecard: An Applied Study on Saudi Banks</i>, Meryem Abdulhi</p>

23rd September	
09:00 – 10:30	<p style="text-align: center;">Session 7: Islamic Economic Thought Chair: Asst. Prof. Dr. Hamdi Çilingir</p> <p><i>Al Ghazali Theory of Islamic Self Governance for Islamic Finance</i>, Saiful Azhar Rosly <i>A Moral Approach to Capital Formation and Accumulation Processes: A Comparison Between Capitalism and Islamic Economic Thought</i>, Cem Korkut <i>Beyond Articulation of Theory of Value Under the Domination of Capital and Labor: A Hegemony Free Islamic Value Theory</i>, Mehmet Artık <i>An Analysis of Ibn Khaldun's Perception of Finance in Light of The Concepts of Umran and Asabiyyah</i>, Kasım Bağlam</p>
10:30 – 11:15	<p style="text-align: center;">Keynote Speech Prof. Dr. Azmi Omar (INCEIF, Malaysia) "Islamic Social Finance and Its Role in Sustainable Development"</p>
11:15 – 13:00	<p style="text-align: center;">Panel 3: Islamic Social Finance Moderator: Dr. Mücahit Özdemir, ISEFAM, Sakarya University, Turkey</p> <p>Assoc. Prof. Dr Aishath Muneeza, INCEIF, Malaysia Assoc. Prof. Dr. Irfan Syauqi Beik, Commissioner, Indonesia Waqf Board (BWI), Indonesia Dr. Sarah Tobin, Senior Researcher, Chr. Michelsen Institute, Norway Prof. Dr. Habib Ahmad, Durham University, UK</p>
13:00 – 14:00	Lunch Break
14:00 – 15:30	<p style="text-align: center;">Sessions 8: Fiqh and Islamic Finance Chair: Prof. Dr. Necmettin Kızılkaya</p> <p><i>The Role of Maqasid Al-Shariah to Develop Intention Toward Entrepreneurship Behaviour</i>, Gunawan Baharuddin <i>The Role of Fiqh in Islamic Digital Banking Transaction: A Critical Analysis</i>, Mohamad Handi Khalifah <i>Situating an Informal Funds Transfer System in Islamic Legal Theory: The Origin of Hawala Revisited</i>, Ali Ekber Çınar</p>
15:30 – 15:45	Break
15:45 – 17:15	<p style="text-align: center;">Session 9: The Role of Fiqh in Islamic Finance (Turkish) Chair: Prof. Dr. Hacı Mehmet Günay</p> <p><i>Bir Finansman Vasıtası Olarak Cu'ale ale'l-iktiraz: Karz Bulmak İçin Yapılan Ödül Vaadi</i>, Muhammed Usame Onuş <i>Bir Finansman Kaynağı Olarak Karz-ı Hasen Müessesinin Aktif Kalmasını Sağlamasında Hz. Peygamber'in Borç, Borçlu ve Alacaklıya Yaklaşımı</i>, Recep Ertuğay <i>Vadeli Satışlarda Ödemenin Gecikmesi Durumundaki Uygulamalar ve Enflasyon Farkı Meselesi</i>, Osman Eminler, Salih Ülev</p>
17:15 – 17:30	Break
17:30 – 19:00	<p style="text-align: center;">Session 10: Fintech and Islamic Financial Markets Chair: Assoc. Prof. Dr. Necmeddin Güney</p> <p><i>Islamic versus Conventional ETFs and Digital Currencies: Evidence from Portfolio Diversification</i>, AbdelKader El Alaoui <i>Factors Influencing Intention to Use Islamic E-payment System in the Post COVID-19 Era</i>, Kamel Mouloudj <i>Islamic Finance and Anchoring Heuristic Bias: An Analysis to Gulf Islamic Stock Markets</i>, Mustapha Chaffai</p>

	24th September
09:00 – 10:30	Session 11: Sukuk Chair: Dr. Erhan Akkaş <i>Logistic Regression Analysis in Revealing Probability of Indonesian Muslim Community's Understanding About Cash Waqf Linked Sukuk (Cwls)</i> , Dwi Retno Widiyanti <i>The Impact of Sukuk Market Development on The Profitability of Conventional and Islamic Banks</i> , Jiddiyah Amali <i>What Drives Return of Sukuk in the Long and Short Terms?: Evidence from Indonesian Sovereign Retail Sukuk</i> , Firsty Izzata Bella, Fitria Idham Chalid, Sulistya Rusgianto <i>Sukuk as a Tool for Financing Infrastructural Development in Nigeria</i> , Nour Latrach
10:30 – 11:15	Keynote Speech Prof. Dr. Nafis Alam (Asia Pacific University, Malaysia) “FinTech in Islamic Finance- A recipe for Sustainability and Financial Inclusion”
11:15 – 13:00	Panel 4: Islamic Digital Economy and Finance Moderator: Asst. Prof. Dr. Hakan Aslan, ISEFAM, Sakarya University Dr. Hazik Mohamed, Managing Director, Stellar Consulting Group Dr. Shaher Abbas, Executive Director, IFAAS / CEO, IFIN Sami Poyraz, Product Manager, Architeht Kemal Payza, Manager, Reinves Ventures Umar Munshi, Co-founder, Ethis
13:00 – 14:00	Lunch Break
14:00 – 15:30	Session 12: Takaful and Waqf Chair: Dr. Anwar al-Abbasi <i>The Development of Insurance and Takaful Travel Products: A Comparative Analysis</i> , Asmak Ab Rahman and Raihan Binti Nasir <i>Waqf Management Based on Islamic Mass Organization: Case Study of Muhammadiyah Indonesia</i> , Mukhlis Rahmanto <i>Impact of Digital Technologies/Platforms on Takaful Industry</i> , Sibgath Ulla Khan
15:30 – 15:45	Break
15:45 – 17:15	Session 13: Islamic Social Finance Chair: Dr. Mustafa Afşin Sancar <i>Integrated Islamic Financial Technology for Halal Value Chain</i> , Erika Takidah <i>The Use of Zakat in The Pandemic Response: The Case of Islamic Relief and Baznas in Indonesia</i> , Altea-Pericoli <i>Islamic Microfinance Institution (MFI) Performance in Indonesia: A Critical Survey of Literature</i> , Murat Yaş
17:15 – 17:30	Break
17:30 – 19:00	Session 14: Islamic Economic Development (Turkish) Chair: Dr. Sercan Karadoğan <i>Küresel Kalkınma Politikaları: İslami ve Katolik Eleştirel Yaklaşımların Karşılaştırmalı Bir Değerlendirmesi</i> , İsa Yılmaz <i>Finansal Yeniliğin Ekonomik Büyüme ve Sürdürülebilir Kalkınma ile İlişkisi: Eleştirel Bir Yaklaşım</i> , Erhan Akkaş <i>İslam Ekonomisi Açısından Fayda Maliyet Analizine Dair Bir Değerlendirme</i> , Harun Şencal